

Order 118-04/05

Given 1st reading on 12/8/04

Public Hearing, Amended & Passage 12/20/04 9-0

JILL C. DUSON (MAYOR)(A/L)
PETER O'DONNELL (A/L)
JAMES F. CLOUTIER(A/L)
NICHOLAS M. MAVODONES (A/L)

CITY OF PORTLAND
IN THE CITY COUNCIL

WILLIAM R. GORHAM (1)
KAREN A. GERAGHTY (2)
DONNA J. CARR (3)
CHERYL A. LEEMAN (4)
JAMES I. COHEN (5)

**ORDER APPROPRIATING HCD HOUSING
DEVELOPMENT FUNDS AND HOME FUNDS
RE: MAINE WORKFORCE HOUSING LLC
730 CONGRESS STREET**

ORDERED, Two Hundred Twenty Thousand Dollars (\$220,000) of HCD Housing Development Funds and Three Hundred Forty Thousand Dollars (\$340,000) of Home Funds are hereby appropriated to Maine Workforce Housing LLC as partial financing for the development of 40 rental housing units at 730 Congress Street; and

BE IT FURTHER ORDERED, that this Order and any related documents are hereby amended to require that the affordable housing units for which funding is provided in this Order shall remain in that status in perpetuity unless such a condition or status interferes with the developer's ability to finance the housing project that is the subject of this Order; and

BE IT FURTHER ORDERED, the City Manager is hereby authorized to execute any and all documents necessary to implement this financial assistance.