

Order 126-04/05
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JILL C. DUSON (MAYOR)(A/L)
PETER O'DONNELL (A/L)
JAMES F. CLOUTIER(A/L)
NICHOLAS M. MAVODONES (A/L)

CITY OF PORTLAND
IN THE CITY COUNCIL

WILLIAM R. GORHAM (1)
KAREN A. GERAGHTY (2)
DONNA J. CARR (3)
CHERYL A. LEEMAN (4)
JAMES I. COHEN (5)

**ADOPTION OF RELOCATION PAYMENTS
FOR QUALIFYING DISPLACED TENANTS
IN THE B-3 ZONE**

WHEREAS, the Portland City Code §14-854 (adopted in 1991) requires a developer to provide financial and other assistance to relocate qualifying residential tenants in the B-3 zone, where such tenants are displaced due to the conversion of residential property to nonresidential property; and

WHEREAS, the Portland City Council was charged with adopting a schedule of relocation payments to be utilized in such circumstances; and

WHEREAS, the schedule, if any, adopted at that time cannot be located;

WHEREAS, the Housing Committee recommends the adoption of a payment schedule equal to two months rent paid by a qualifying tenant.

NOW THEREFORE, it is hereby ordered that the City Council hereby adopts the following schedule pursuant to §14-864 of the Portland City Code:

SCHEDULE OF RELOCATION PAYMENTS FOR ELIGIBLE TENANTS

The developer shall, before the tenant is required by the developer to vacate, make a cash payment to the tenant in an amount equal to the amount of rent paid by the tenant for the immediately preceding two (2) months.