

Order 139-04/05

Given first reading on 1/3/05

Emergency passage 1/19/05 9-0

JILL C. DUSON (MAYOR)(A/L)
PETER O'DONNELL (A/L)
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CITY OF PORTLAND
IN THE CITY COUNCIL

WILLIAM R. GORHAM (1)
KAREN A. GERAGHTY (2)
DONNA J. CARR (3)
CHERYL A. LEEMAN (4)
JAMES I. COHEN (5)

**ORDER APPROPRIATING \$1,000,000 FOR ADDITIONAL LOCAL SHARE OF THE
OCEAN GATEWAY PROJECT COSTS**

IT IS HEREBY ORDERED THAT:

1. The sum of One Million Dollars (\$1,000,000) is hereby appropriated from the proceeds of the bonds or notes described in paragraph 2 below for the costs of the City's additional local share of the Ocean Gateway project to finance sanitary or storm sewer work and related street and sidewalk construction, together with other necessary infrastructure improvements.
2. The appropriation set forth in paragraph 1 above is and shall be conditioned upon the approval by the City Council of general obligation bonds or notes in anticipation thereof in the aggregate principal amount of \$1,000,000 for such purposes and the issuance and delivery of such bonds or notes in anticipation thereof, provided that upon the authorization or issuance of bonds or notes in lesser amounts from time to time (up to the aggregate amount of \$1,000,000), such condition shall be satisfied with respect to such lesser amount.