

Order 254-04/05

Given 1st reading on 5/2/05

Passage 5/16/05 8-0 (Carr absent)

JILL C. DUSON (MAYOR)(A/L)
PETER O'DONNELL (A/L)
JAMES F. CLOUTIER(A/L)
NICHOLAS M. MAVODONES (A/L)

CITY OF PORTLAND
IN THE CITY COUNCIL

WILLIAM R. GORHAM (1)
KAREN A. GERAGHTY (2)
DONNA J. CARR (3)
CHERYL A. LEEMAN (4)
JAMES I. COHEN (5)

AMENDMENT TO COUNCIL ORDER 173-02/03

**ORDER AMENDING 2002 WATERFRONT TAX INCREMENT FINANCING PLAN
AND APPROPRIATING FUNDS**

ORDERED, that the 2002 Waterfront Tax Increment Financial Plan is hereby amended for FY '06 to capture 38%, instead of 100%, of the available captured assessed value within the district; and

BE IT FURTHER ORDERED, that the property tax revenue from the 38% of captured assessed value is hereby appropriated to the Waterfront TIF Project Cost Account.