

Order 255-04/05
Given 1st reading on 5/2/05
Passage 5/16/05 8-0 (Carr absent)

JILL C. DUSON (MAYOR)(A/L)
PETER O'DONNELL (A/L)
JAMES F. CLOUTIER(A/L)
NICHOLAS M. MAVODONES (A/L)

CITY OF PORTLAND
IN THE CITY COUNCIL

WILLIAM R. GORHAM (1)
KAREN A. GERAGHTY (2)
DONNA J. CARR (3)
CHERYL A. LEEMAN (4)
JAMES I. COHEN (5)

AMENDMENT TO COUNCIL ORDER 135-03/04

**ORDER AMENDING 2003 BAYSIDE TAX INCREMENT
FINANCING PLAN AND APPROPRIATING FUNDS**

ORDERED, that the 2003 Bayside Tax Increment Financial Plan is hereby amended for FY 06 to capture 55%, instead of 100%, of the available captured assessed value within the district; and

BE IT FURTHER ORDERED, that the property tax revenue from the 55% of captured assessed value is hereby appropriated to the Bayside TIF Project Cost Account.