

Order 256-04/05
Given 1st reading: 5/2/05
Public Hearing,, Amended & Passed 5/16/05 8-0
(Carr absent)

JILL C. DUSON (MAYOR)(A/L)
PETER O'DONNELL (A/L)
JAMES F. CLOUTIER(A/L)
NICHOLAS M. MAVODONES (A/L)

CITY OF PORTLAND
IN THE CITY COUNCIL

WILLIAM R. GORHAM (1)
KAREN A. GERAGHTY (2)
DONNA J. CARR (3)
CHERYL A. LEEMAN (4)
JAMES I. COHEN (5)

FISCAL YEAR 2005-2006 APPROPRIATION RESOLVE

RESOLVED, that the sum of \$164,232,526 is hereby appropriated for Fiscal Year 2006 for General Municipal purposes; and

BE IT FURTHER RESOLVED, that the sum of \$78,362,682 is hereby appropriated for Fiscal Year 2006 for School purposes; and

BE IT FURTHER RESOLVED, that the Assessor of Taxes of the City of Portland be and hereby is directed to assess a tax upon all real estate liable to be taxed therein and to assess the owner of, or such other persons as may be liable by law for, personal property liable to be taxed therein on the first day of April, 2005 and not exempt from taxation, to the aggregate amount of \$114,906,689 and in accordance with the provisions of the Statutes of Maine; and

BE IT FURTHER RESOLVED, all taxes assessed as above and committed to the Director of Finance shall be due on September 9, 2005, and payable in two equal installments, the first due on the 9th day of September, 2005, and the second installment due on the 10th day of March, 2006. The delinquency rate of interest shall be seven and three-quarters per cent (7.75%) per annum on all payments received after the respective due dates and the abatement rate of interest shall be three and three-quarters percent (3.75%) per annum.