

Order 308- 04/05

Given first reading on 6/27/05

Passage 8-0 7/6/05 (O'Donnell absent)

Jill C. DUSON (MAYOR)
WILLIAM R. GORHAM (1)
KAREN GERAGHTY (2)
DONNA J. CARR (3)
CHERYL A. LEEMAN(4)

CITY OF PORTLAND
IN THE CITY COUNCIL

JAMES I. COHEN (5)
JAMES F. CLOUTIER(A/L)
NICHOLAS M. MAVODONES, Jr.(A/L)
PETER E. O'DONNELL (A/L)

**ORDER APPROPRIATING \$1,600,000 FOR ADDITIONAL LOCAL SHARE OF THE
OCEAN GATEWAY PROJECT COSTS**

IT IS HEREBY ORDERED THAT:

1. The sum of One Million Six hundred Thousand Dollars (\$1,600,000) is hereby appropriated from the proceeds of the loan described in paragraph 2 below for the costs of the City's additional local share and other related costs of the Ocean Gateway project to finance sanitary or storm sewer work and related street and sidewalk construction, together with other necessary infrastructure improvements.
2. The appropriation set forth in paragraph 1 above is and shall be conditioned upon the approval by the City Council of a borrowing in the aggregate principal amount of \$1,600,000 from the Maine Department of Transportation (MDOT) for such purposes and the entering into a loan agreement with MDOT for such purposes.