

Order 88-04/05

Second reading waived. Public hearing and passage 10/18/04 7-0

(Smith and Leeman abstaining)

NATHAN H. SMITH (MAYOR)(3)
WILLIAM R. GORHAM (1)
KAREN A. GERAGHTY (2)
CHERYL A. LEEMAN (4)
JAMES I. COHEN (5)

CITY OF PORTLAND
IN THE CITY COUNCIL

PETER E. O'DONNELL (A/L)
JAMES F. CLOUTIER (A/L)
JILL C. DUSON (A/L)
NICHOLAS M. MAVODONES (A/L)

**ORDER APPROPRIATING THE SALES PROCEEDS
OF MARTIN'S POINT FACILITY FOR SCHOOL PURPOSES**

ORDERED, that the net sales proceeds of the Martins Point Facility are hereby appropriated to a Cumulative Reserve Fund for purposes of payment of relocation expenses of the Central Office of the School Department and for use in the implementation of the Elementary Facilities Master Plan.

BE IT FURTHER ORDERED, that said reserve fund shall be a permanent fund only to be used for the purposes set forth herein and its unexpended balance shall not revert to the general fund at the end of any fiscal year.