

Order 127-05/06

Passage: 12/5/05 8-0 (Suslovic abstaining)

JAMES I. COHEN (MAYOR)(5)
JILL C. DUSON (A/L)
JAMES F. CLOUTIER(A/L)
NICHOLAS M. MAVODONES (A/L)

CITY OF PORTLAND
IN THE CITY COUNCIL

WILLIAM R. GORHAM (1)
KAREN A. GERAGHTY (2)
DONNA J. CARR (3)
CHERYL A. LEEMAN (4)

**ORDER APPROPRIATING \$320,000 IN HUD HOME FUNDS
TO SHALOM HOUSE, INC.
RE: PARKSIDE NEIGHBORHOOD**

ORDERED, that the sum of Three Hundred Twenty Thousand Dollars (\$320,000) from HUD HOME program funds is hereby appropriated to Shalom House, Inc., as partial financing provided as a deferred loan at the applicable federal rate (currently 4.57%) with payment deferred for 30 years, to develop 24 rental housing units between Valley and Gilman Streets in the Parkside Neighborhood.