

Order 137-05/06

Public Hearing, Amended & Passed: 12/19/05 7-0

(Gorham, Leeman absent)

JAMES I. COHEN (MAYOR)(5)

JILL C. DUSON (A/L)

JAMES F. CLOUTIER(A/L)

NICHOLAS M. MAVODONES (A/L)

EDWARD J. SUSLOVIC (A/L)

## **CITY OF PORTLAND**

IN THE CITY COUNCIL

WILLIAM R. GORHAM (1)

KAREN A. GERAGHTY (2)

DONNA J. CARR (3)

CHERYL A. LEEMAN (4)

### **ORDER AUTHORIZING PURCHASE AND SALE AGREEMENT BETWEEN THE DOWNTOWN PORTLAND CORPORATION AND THE TRUST FOR PUBLIC LAND**

**ORDERED**, that the Portland City Council, acting in its capacity as sole Corporator of the Downtown Portland Corporation pursuant to Article 2, Section 5 of the Articles of Incorporation of the Downtown Portland Corporation, hereby approves the Purchase and Sale Agreement, in substantial form as that attached hereto, between the Downtown Portland Corporation and the Trust for Public Lands for the purchase of property on Riverside Street, Portland and to execute whatever documents are necessary to effect the transaction; and

**BE IT FURTHER ORDERED**, that the City is hereby authorized to indemnify the Downtown Portland Corporation against liability for any environmental issues on the property.