

Order 152-05/06

Passage: 01/18/06 9-0

JAMES I. COHEN (MAYOR)(5)
JILL C. DUSON (A/L)
JAMES F. CLOUTIER(A/L)
NICHOLAS M. MAVODONES (A/L)
EDWARD J. SUSLOVIC (A/L)

CITY OF PORTLAND
IN THE CITY COUNCIL

WILLIAM R. GORHAM (1)
KAREN A. GERAGHTY (2)
DONNA J. CARR (3)
CHERYL A. LEEMAN (4)

**ORDER AUTHORIZING INDEMNIFICATION AGREEMENT WITH
TRUST FOR PUBLIC LAND
RE: BAYSIDE PROPERTY**

WHEREAS, on December 19, 2004, the Portland City Council approved a transaction whereby the Downtown Portland Corporation shall receive land in Bayside from the City (Order #132-05106); and

WHEREAS, the Downtown Portland Corporation was authorized to mortgage said property to the Trust for Public Land, pursuant to the terms of a Purchase and Sale Agreement between the Trust for Public Land and the Downtown Portland Corporation (Order #137-05106); and

WHEREAS, the Trust for Public Land seeks an environmental indemnity on the Bayside Property from the City, similar to the indemnity approved by the Portland City Council by Order #128-05106 for Riverside Street property,

IT IS HEREBY ORDERED that the City Manager is authorized to execute an indemnification agreement in substantial form as that attached hereto with the Trust for Public Land that indemnifies it against any claims and expenses based on environmental conditions on the Bayside property.