

Order 153-05/06

Passage: 01/18/06 9-0

JAMES I. COHEN (MAYOR)(5)
JILL C. DUSON (A/L)
JAMES F. CLOUTIER(A/L)
NICHOLAS M. MAVODONES (A/L)
EDWARD J. SUSLOVIC (A/L)

CITY OF PORTLAND
IN THE CITY COUNCIL

WILLIAM R. GORHAM (1)
KAREN A. GERAGHTY (2)
DONNA J. CARR (3)
CHERYL A. LEEMAN (4)

**ORDER AMENDING ORDER APPROVING TRANSFER OF PROPERTY
IN BAYSIDE TO THE DOWNTOWN PORTLAND CORPORATION**

ORDERED, that Order # 132-05/06 approved December 19, 2005 is hereby amended to read as follows:

ORDERED, that the Director of Finance is hereby authorized to execute a deed in substantial form as that attached hereto as Attachment A, effecting a transfer of property located in Bayside as described in said deed, to the Downtown Portland Corporation; and

BE IT FURTHER ORDERED, that the City is authorized to indemnify the Downtown Portland Corporation against liability for any environmental issues on the property and any other claims for damages or losses related to this transaction; and

BE IT FURTHER ORDERED, that this Order be enacted as an Emergency to take effect immediately, pursuant to Article II, Section 8 of the Portland City Charter, in order for the purchase of the Riverside Street property to go forward.