

Order 238-05/06

Given first reading & public hearing on 5/1/06

Passage: 5/15/06 9-0

JAMES I. COHEN (MAYOR)(5)
WILLIAM R. GORHAM (1)
KAREN A. GERAGHTY (2)
DONNA J. CARR (3)
CHERYL A. LEEMAN (4)

CITY OF PORTLAND
IN THE CITY COUNCIL

JAMES F. CLOUTIER (A/L)
JILL C. DUSON (A/L)
NICHOLAS M. MAVODONES (A/L)
EDWARD J. SUSLOVIC (A/L)

**ORDER AMENDING 2002 WATERFRONT TAX INCREMENT
FINANCING PLAN AND APPROPRIATING FUNDS**

ORDERED, that the 2002 Waterfront Tax Increment Financial Plan (as adopted by Order #185/01-02, and amended by Orders #173/02-03 and #254/04-05) is hereby amended for FY '07 to capture 1%, instead of 100%, of the available captured assessed value within the district; and

BE IT FURTHER ORDERED, that the property tax revenue from the 1% of captured assessed value is hereby appropriated to the Waterfront TIF Project Cost Account.