

Order 224-06/07

Given first reading on 5/7/07

Passage: 5/21/07 9-0

NICHOLAS M. MAVODONES (MAYOR)
KEVIN J. DONOGHUE (1)
DAVID A. MARSHALL (2)
DONNA J. CARR (3)
CHERYL A. LEEMAN (4)

CITY OF PORTLAND
IN THE CITY COUNCIL

JAMES I. COHEN (5)
JAMES F. CLOUTIER (A/L)
JILL C. DUSON (A/L)
EDWARD J. SUSLOVIC (A/L)

**ORDER AMENDING 2003 BAYSIDE TAX INCREMENT
FINANCING PLAN AND APPROPRIATING FUNDS**

ORDERED, that the 2003 Bayside Tax Increment Financial Plan (as adopted by Order #135-03/04 and amended by Order #255-04/05 and #239-05/06) is hereby amended for FY 08 to capture 1%, instead of 10%, of the available captured assessed value within the district; and

BE IT FURTHER ORDERED, that the property tax revenue from the 1% of captured assessed value is hereby appropriated to the Bayside TIF Project Cost Account.