

Order 64-07/08

Passage: 10/1/07 9-0

NICHOLAS M. MAVODONES (MAYOR)
KEVIN J. DONOGHUE (1)
DAVID A. MARSHALL (2)
DONNA J. CARR (3)
CHERYL A. LEEMAN (4)

CITY OF PORTLAND
IN THE CITY COUNCIL

JAMES I. COHEN (5)
JAMES F. CLOUTIER (A/L)
JILL C. DUSON (A/L)
EDWARD J. SUSLOVIC (A/L)

**ORDER ESTABLISHING THE CREATIVE ECONOMY LOAN PROGRAM, AND
AUTHORIZING THE DOWNTOWN PORTLAND CORPORATION TO IMPLEMENT
AND FUND THE PROGRAM USING \$50,000 IN FEDERAL UDAG FUNDS**

ORDERED, that the Creative Economy Loan Program is hereby established under the direction of the Downtown Portland Corporation, and that the Downtown Portland Corporation is hereby authorized to use \$50,000 in federal Urban Development Action Grant (“UDAG”) funds from the Portland Business Fund for such loan program.