

JILL C. DUSON (MAYOR)
KEVIN J. DONOGHUE (1)
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CITY OF PORTLAND
IN THE CITY COUNCIL

JOHN R. COYNE (5)
JOHN M. ANTON (A/L)
DORY RICHARDS WAXMAN (A/L)
NICHOLAS M. MAVODONES (A/L)

**ORDER AMENDING THE CREATIVE PORTLAND DEVELOPMENT
AND ARTS TAX INCREMENT FINANCING DISTRICT
AND AMENDING THE DEVELOPMENT PROGRAM FOR THE DISTRICT**

WHEREAS, the City of Portland designated the Creative Portland Development and Arts Tax Increment Financing District and adopted the Development Program for the District by Order #94 on November 17, 2008; and

WHEREAS, the District and the Development Program created by said Order is scheduled to expire on June 30, 2019; and

WHEREAS, an amendment to the District and the Development Program will further the accomplishment of the goals set out by the City Council by Order #94, enacted on November 17, 2008; and

WHEREAS, the City desires to amend the Creative Portland Development and Arts TIF District to allow City Council approval of Credit Enhancement Agreements and amend its Development Program for such District; and

WHEREAS, it is expected that approval will be sought and obtained from the Maine Department of Economic and Community Development for such amendments.

NOW THEREFORE, BE IT HEREBY ORDERED BY THE CITY OF PORTLAND CITY COUNCIL THAT:

Section 1: Pursuant to Chapter 206 of Title 30-A of the Maine Revised Statutes, as amended the City hereby amends the Creative Portland Development and Arts TIF District as more particularly set forth in the document entitled "Third Amendment to Creative Portland Development Program" presented to the City Council in the substantially the same form as attached hereto as Exhibit B and such amended Development Program is hereby incorporated by reference into this Order as the amended Development Program for the District as amended by the Council to amend the Creative Portland Arts and Development TIF District to allow City Council approval of Credit Enhancement Agreements.

Section 2: The City Manager be, and hereby is, authorized, empowered and directed to submit the proposed amendment of the District and the proposed amended Development Program for the District to the State of Maine Department of Economic and Community Development for review and approval.

Section 3: The foregoing amendment of the District and the adoption of the amended Development Program for the District shall automatically become final and shall take full force and effect upon receipt by the City of approval of the amended Development Program from the State Department of Economic and Community Development, without requiring any further action by the City, the Council or any other party.