

Order 121-10/11

Given first reading on 1/3/11

Passage 8-0, as amended 1-19-11 (Anton Recused)

NICHOLAS M. MAVODONES (MAYOR)

KEVIN J. DONOGHUE (1)

DAVID A. MARSHALL (2)

EDWARD J. SUSLOVIC (3)

CHERYL A. LEEMAN (4)

## CITY OF PORTLAND

IN THE CITY COUNCIL

JOHN R. COYNE (5)

JOHN M. ANTON (A/L)

DORY RICHARDS WAXMAN (A/L)

JILL C. DUSON (A/L)

### **ORDER ALLOCATING \$380,585 IN HOUSING REPLACEMENT FUNDS TO AVESTA HOUSING FOR THE 72-80 OAK STREET AFFORDABLE HOUSING PROJECT**

**ORDERED**, that \$380,585 is hereby allocated from the Housing Replacement Fund to Avesta Housing for the 72-80 Oak Street Affordable Housing Project for a building that will provide at least 24 units of housing to persons whose income is at or below 50% of area median income; it will comply with Portland's Green Building code; and

**BE IT FURTHER ORDERED**, that the housing replacement funds will be secured by a mortgage; and

**BE IT FURTHER ORDERED**, that construction shall commence no later than June 30, 2011.