

Order 129-10/11

Passage: 9-0 1/19/11

NICHOLAS M. MAVODONES (MAYOR)

KEVIN J. DONOGHUE (1)

DAVID A. MARSHALL (2)

EDWARD J. SUSLOVIC (3)

CHERYL A. LEEMAN (4)

CITY OF PORTLAND

IN THE CITY COUNCIL

JOHN R. COYNE (5)

JOHN M. ANTON (A/L)

DORY RICHARDS WAXMAN (A/L)

JILL C. DUSON (A/L)

ORDER AUTHORIZING ASSIGNMENT OF CREDIT ENHANCEMENT AGREEMENT FOR BAYSIDE VILLAGE STUDENT HOUSING TO LEGACY PARK ONE, LLC

ORDERED, that the City Council hereby approves the assignment of the Credit Enhancement Agreement for the Bayside Village Student Housing to Legacy Park One, LLC and authorizes the City Manager to execute the "Consent to Assignment" in substantially the form attached hereto as Exhibit A and all other documentation necessary to complete the transaction.