

Order 201-10/11

Given first reading on 4/25/11

Public Hearing and Passage: 5/2/11 9-0

NICHOLAS M. MAVODONES, JR. (MAYOR)

KEVIN J. DONOGHUE (1)

DAVID A. MARSHALL (2)

EDWARD J. SUSLOVIC (3)

CHERYL A. LEEMAN (4)

**CITY OF PORTLAND
IN THE CITY COUNCIL**

JOHN R. COYNE (5)

JOHN M. ANTON (A/L)

JILL C. DUSON, (A/L)

DORY-ANNA WAXMAN (A/L)

**ORDER APPROVING NON-STATE FUNDED SCHOOL DEBT SERVICE FOR
PORTLAND SCHOOLS FOR FY 2012**

ORDERED, that under and pursuant to the City's Fiscal Year 2011-2012 Appropriation Resolve [Order No. 229] and applicable state law the City hereby approves the following school budget article for Fiscal Year 2011-2012.

Appropriation for Non-State Funded Debt Service(20-A M.R.S.A. §15690(2A)).

That the City raise and appropriate \$62,439 for the annual payments on debt service previously approved by the legislative body for non-state funded school construction projects and non-state funded portions of school construction projects, in addition to the funds appropriated as the local share of the City's contribution to the total cost of funding public education from kindergarten to grade 12.

***State Mandated Explanation:** Non-state funded debt service is the amount of money needed for the annual payments on the City's long-term debt for major capital school construction projects that are not approved for state subsidy. The bonding of this long-term debt was previously approved by the voters or the City Council.*

***Note:** The state no longer includes minor capital renovation debt in this calculation.*