

Order 187-11/12
Given first reading on 5/7/12
Public Hearing and Passage: 9-0 5/21/12

MICHAEL F. BRENNAN (MAYOR)
KEVIN J. DONOGHUE (1)
DAVID A. MARSHALL (2)
EDWARD J. SUSLOVIC (3)
CHERYL A. LEEMAN (4)

CITY OF PORTLAND
IN THE CITY COUNCIL

JOHN R. COYNE (5)
JOHN M. ANTON (A/L)
JILL C. DUSON (A/L)
NICHOLAS M. MAVODONES (A/L)

FISCAL YEAR 2012-2013 APPROPRIATION RESOLVE

RESOLVED, that the sum of \$206,355,346 is hereby appropriated for Fiscal Year 2013 for General Municipal purposes; and

BE IT FURTHER RESOLVED, that the sum of \$94,247,448 is hereby appropriated for Fiscal Year 2013 for School purposes; and

BE IT FURTHER RESOLVED, that the Assessor of Taxes of the City of Portland be and hereby is directed to assess a tax upon all real estate liable to be taxed therein and to assess the owner of, or such other persons as may be liable by law for, personal property liable to be taxed therein on the first day of April, 2012 and not exempt from taxation, to the aggregate amount of \$69,649,900 for municipal purposes and \$72,124,862 for school purposes for a total tax levy of \$141,774,762 resulting in a tax rate of \$18.82 per \$ 1,000 of valuation (a 2.9% increase) and in accordance with the provisions of the Statutes of Maine; and

BE IT FURTHER RESOLVED, all taxes assessed as above and committed to the Director of Finance shall be due on September 7, 2012, and payable in two equal installments, the first due on the 7th day of September, 2012, and the second installment due on the 8th day of March, 2013. The delinquency rate of interest shall be seven percent (7%) per annum on all payments received after the respective due dates and the abatement rate of interest shall be three percent (3%) per annum.