

Order 42-13/14

Given first reading on 9/9/13 and postponed to the 9/16/13 Council meeting

Passage as amended 6-3 (Donoghue, Marshall, Anton)

MICHAEL F. BRENNAN (MAYOR)

KEVIN J. DONOGHUE (1)

DAVID A. MARSHALL (2)

EDWARD J. SUSLOVIC (3)

CHERYL A. LEEMAN (4)

CITY OF PORTLAND

IN THE CITY COUNCIL

JOHN R. COYNE (5)

JOHN M. ANTON (A/L)

JILL C. DUSON (A/L)

NICHOLAS M. MAVODONES (A/L)

ORDER APPROVING PURCHASE AND SALE AGREEMENT WITH RB PORTLAND BUILDING, LLC RE: CONGRESS SQUARE

ORDERED, that the Purchase and Sale Agreement (the “Agreement”) with RB Portland Building, LLC for property located at Congress Square is hereby approved in substantially the form attached hereto as Attachment 1; and

ORDERED, that the proceeds from the sale of such property are to be designated for use for a purpose consistent with federal law and regulations related to Urban Development Action Grant (UDAG) programs, including the CPD Handbook 6511.2 REV-1; and

ORDERED, that, as per 24 CFR 507.505, affected citizens have been provided reasonable notice of, and opportunity to comment on, this proposed change to the Congress Square Urban Development Action Program; and

ORDERED, that, if applicable, the use of this sold property for an events center will meet an national objective consistent with 24 CFR 570.505 and other federal laws and regulations; and

BE IT FURTHER ORDERED, that the City Manager, is hereby authorized to execute the Agreement and whatever documents are necessary to affect the intent and purpose of the Agreement, including but not limited to any documents related to the original federal UDAG funding for the Congress Square Urban Development Action Program.