

Order 21-08/09

Passage: 7/21/08 8-0 (Leeman absent)

EDWARD J. SUSLOVIC (MAYOR)

KEVIN J. DONOGHUE (1)

DAVID A. MARSHALL (2)

DANIEL S. SKOLNIK (3)

CHERYL A. LEEMAN (4)

CITY OF PORTLAND

IN THE CITY COUNCIL

JAMES I. COHEN (5)

JOHN M. ANTON (A/L)

JILL C. DUSON (A/L)

NICHOLAS M. MAVODONES (A/L)

ORDER SETTING PUBLIC HEARING ON HUD SECTION 108 LOAN AND TAX INCREMENT FINANCING BONDS/NOTES IN THE AMOUNT OF \$10,200,000

Notice is hereby given that the Portland City Council will hold a public hearing in the City Council Chambers at Portland City Hall, 389 Congress Street on August 4, 2008 at 7:00 p.m. to consider an order authorizing issuance of the City's limited obligation tax increment financing bonds and a loan under Section 108 of the Housing and Community Development Act of 1974, as amended, the proceeds of which the City intends to use to fund grants to finance a portion of the costs of some or all of the following improvements:

- Infrastructure improvement with respect to Whole Foods Market;
- Relocation of New England Metal Recycling E. Perry Scrap Yards;
- Acquisition of the current New England Metal Recycling site;
- Design and construction of an approximately 700 space parking garage with ancillary retail space (all referred to collectively as the "Bayside Projects")

To be published twice and posted in two conspicuous places two weeks prior to the public hearing and final Council action.