

EDWARD J. SUSLOVIC (MAYOR)  
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CHERYL A. LEEMAN (4)

**CITY OF PORTLAND  
IN THE CITY COUNCIL**

JAMES I. COHEN (5)  
JOHN M. ANTON (A/L)  
JILL C. DUSON (A/L)  
NICHOLAS M. MAVODONES, JR. (A/L)

*Order 24-08/09  
Tab 36 4-21-08*

**ORDER APPROPRIATING \$10,200,000 FOR BAYSIDE TIF PROJECTS**

IT IS HEREBY ORDERED THAT:

1. Subject to paragraph 2 below the sum of Ten Million Two Hundred Thousand Dollars (\$10,200,000) is hereby appropriated to fund grants to finance a portion of the costs of some or all of the following improvements:
  - Infrastructure improvement with respect to Whole Foods Market;
  - Relocation of New England Metal Recycling E. Perry Scrap Yards;
  - Acquisition of the current New England Metal Recycling site;
  - Design and construction of an approximately 700 space parking garage with ancillary retail space (all referred to collectively as the "Bayside Projects").
2. The appropriation set forth in paragraph 1 above is and shall be contingent upon the approval by the City Council of, and the subsequent issuance and delivery of, tax increment financing bonds and a related loan from the United States Department of Housing and Urban Development under Section 108 of the Housing and Community Development Act of 1974, as amended, for such purposes (the amount of such appropriation to be adjusted to reflect the principal amount of the indebtedness so authorized).

Given First Reading: 7/21/08  
Public Hearing & Passage 8/4/08 8-0 (Cohen absent)